



**Athens,
6th of May 2011**

Prevalling situation in Italy

Main research resources:

- “L’educazione finanziaria in Italia – prima misurazione del livello di cultura finanziaria degli italiani”, Consorzio PattiChiari 2008 & 2010
- EBF Report on Financial Literacy, April 2009

Prevalling situation in Italy

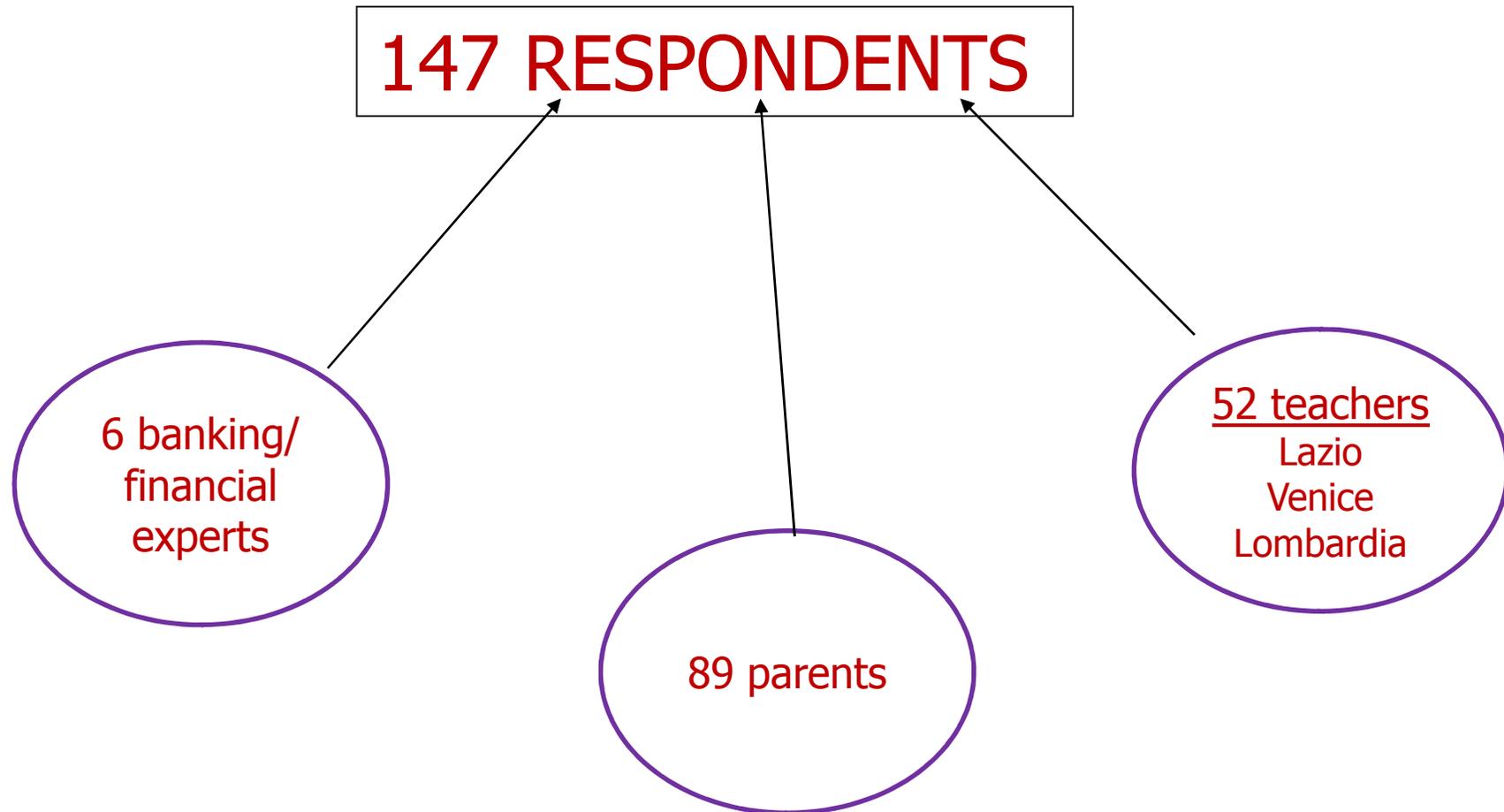
- ✓ **November 2007 – Ministry of Education with the Bank of Italy – FINANCIAL EDUCATION FOR SCHOOL PUPILS**
- ✓ **PattiChiari Consortium**
- ✓ **www.economiascuola.it - teaching material**
- ✓ **DOLCETA – Contest: Youngsters and money: spending and responsible saving**
- ✓ **Junior Achievement**

EFEP Project

National needs and gaps analysis

ITALY

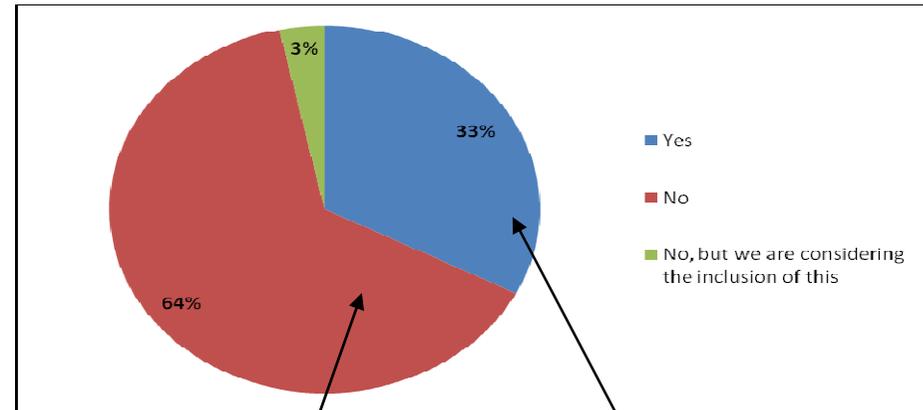
Needs and gaps analysis ITALY



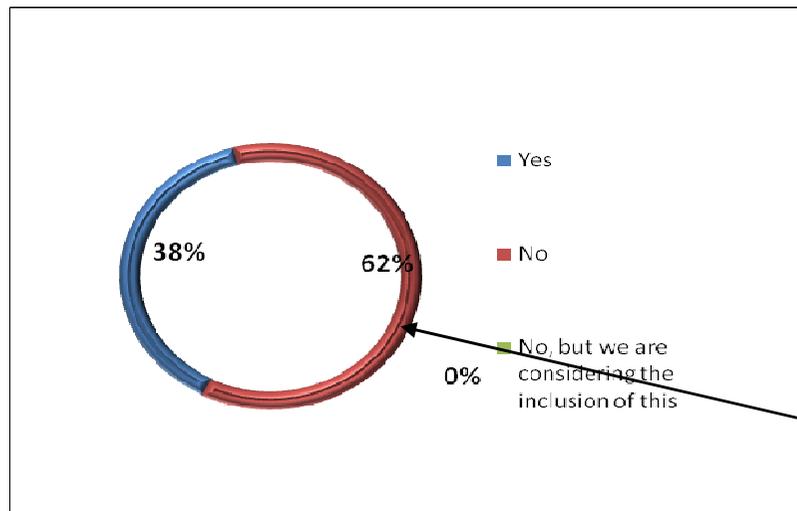
STATUS OF FIANCIAL EDUCATION

64%+62% – NO
38%+33% – YES
3% – NO, but we are considering

PARENTS



SCHOOLS



64%

33%

62,00%

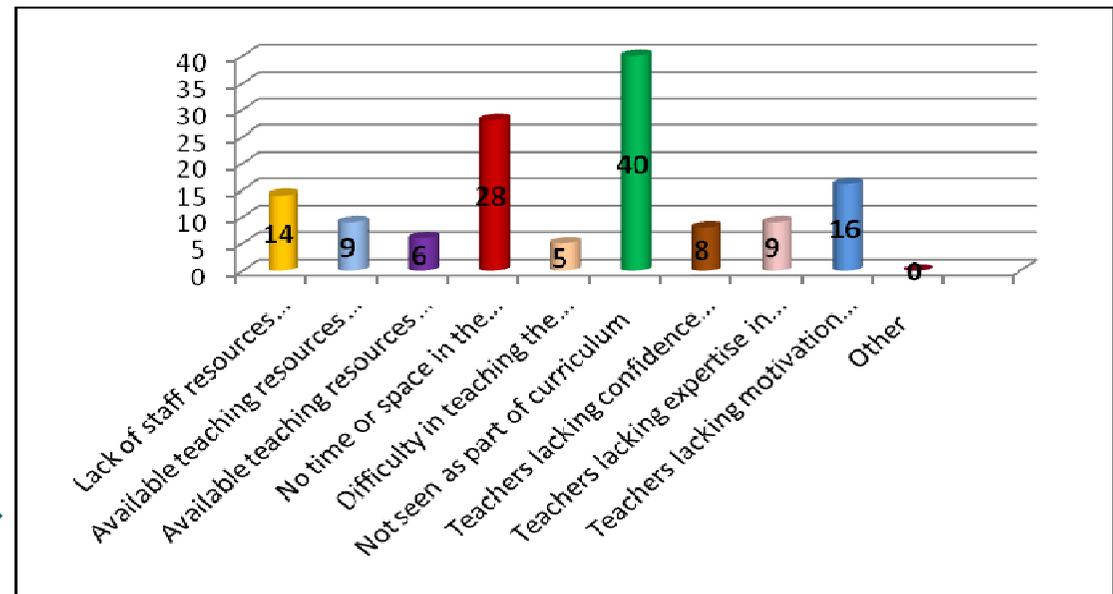
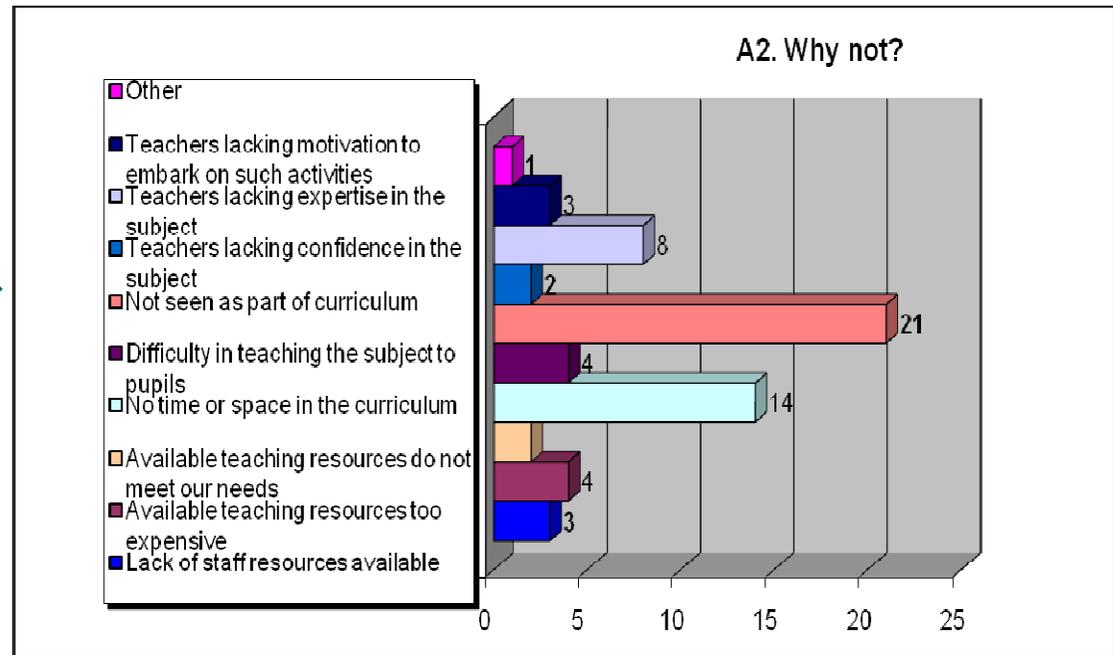
WHY NOT?

SCHOOLS →

39,5% – “Not seen part of the curriculum”

27% – “No time or space in the curriculum”

PARENTS →



PUPILS' PREFERENCES

SCHOOLS:

- ✓ financial activity
- ✓ saving and investments
- ✓ financial services and costs
- ✓ risk/return orientation

PARENTS:

- ✓ money management
- ✓ checks
- ✓ stock market
- ✓ current account

WHY?

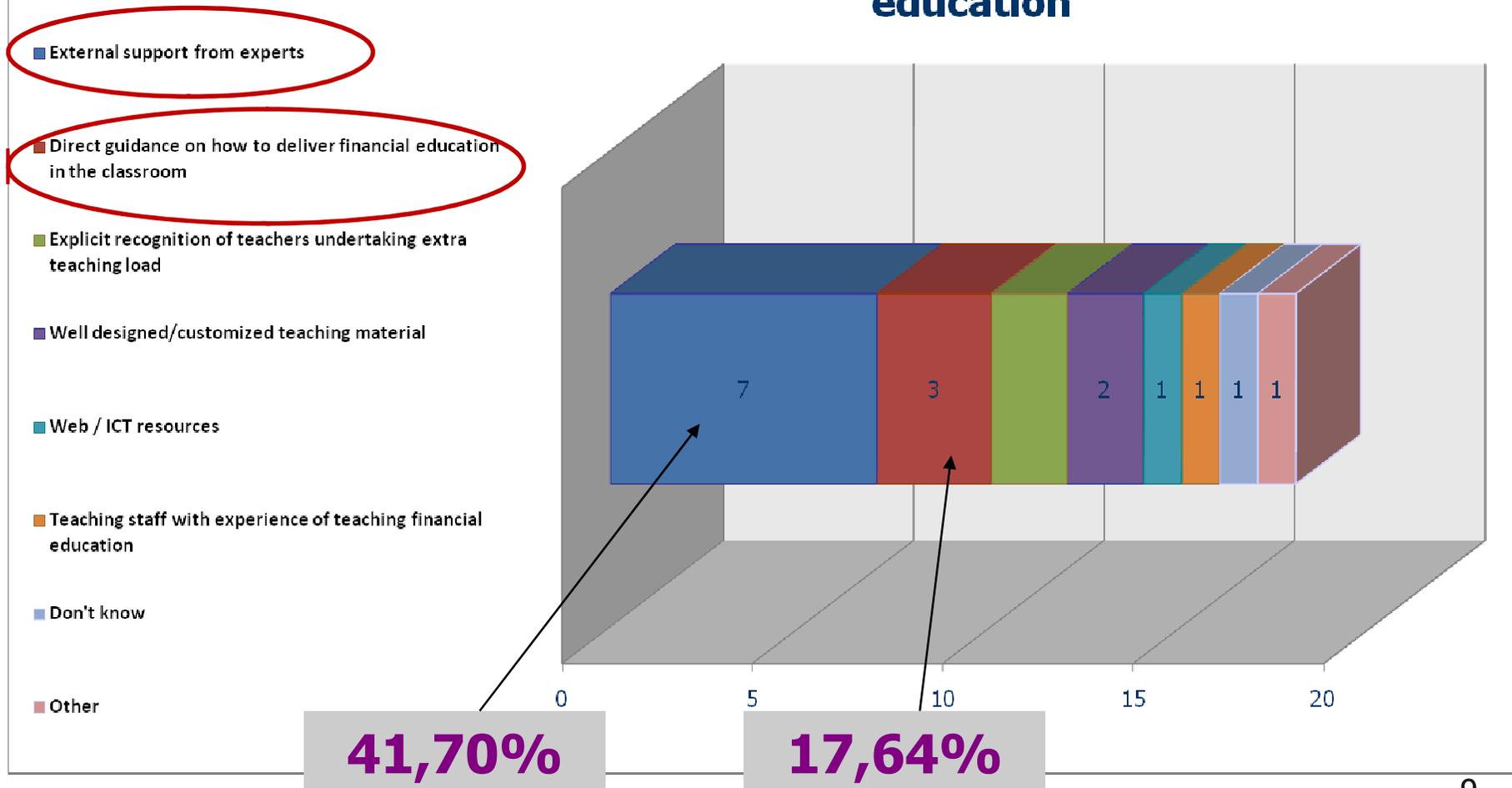
38%- Appreciation of relevance for future needs

34,63% – Appreciation of the topic's relevance for their present needs

28,71% – Attractiveness of the material

RESOURCES FOR FINANCIAL EDUCATION

A8. The most important resource in teaching financial education



Type of support for schools

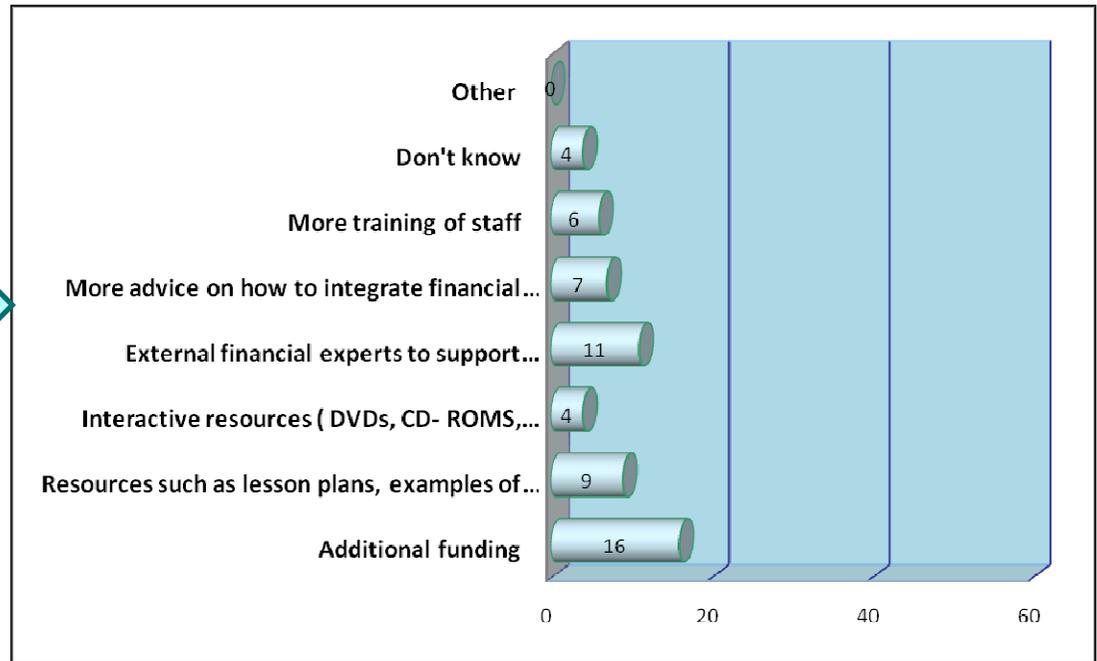
SCHOOLS →

47,90% – “Additional funding”

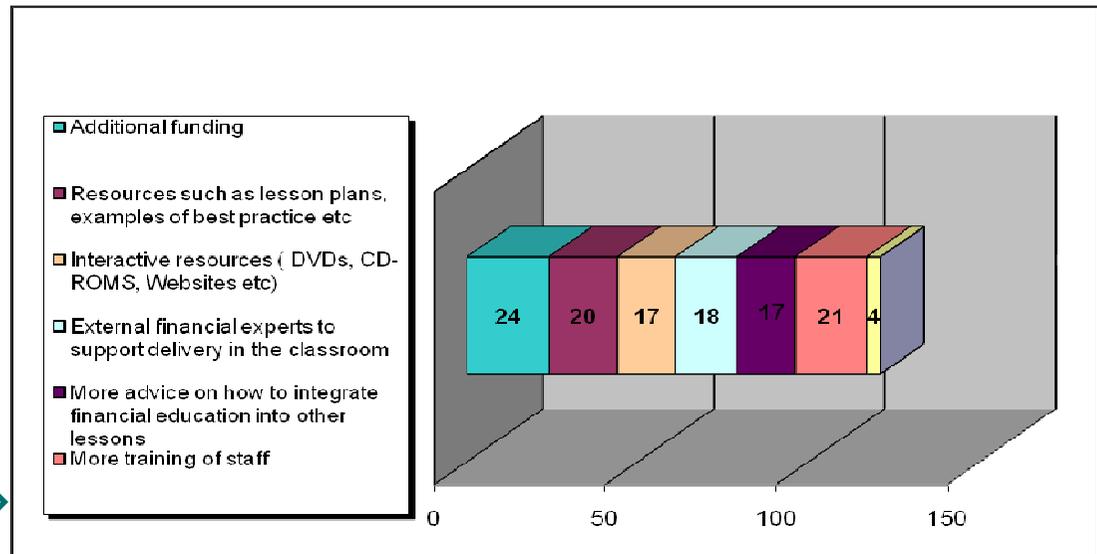
36,30% – “Lesson plans, examples of best practices, etc.”

34,07% – “External financial experts”

27,87% – “More training of staff”



PARENTS →



MODULES – Italy

Recommendations

- „Managing Your Money“
- „Sensible Borrowing“
- “Savings and Investments”
- „Finance for life“
- „Financial instruments: credit cards, account, etc.“

DELIVERY METHODS – Italy

Recommendations

- Attractive and interactive methods of delivering financial education
 - Stakeholders network
- Visits for the students in banking and financial institutions
 - Focus mainly on financial type of modules



THANK YOU FOR
YOUR KIND
ATTENTION!